

Notification of Transactions of (1) Persons Discharging Managerial Responsibility and (2) Persons closely associated with Persons Discharging Managerial Responsibility

This form is intended for use by an issuer making a notification required by Rules 7.2 and 7.3 of the **Central Bank of Ireland's Market Abuse Rules** in relation to a person falling within either of the above categories of individual. These categories are defined in Regulation 12 (8) of the Market Abuse (Directive 2003/6/EC) Regulations 2005 and are detailed as part of this form.

All relevant boxes should be completed in block capital letters.

1	Name of the Issuer MAINSTAY MEDICAL INTERNATIONAL PLC	2	Name of person discharging managerial responsibilities MR. ANTOINE PAPIERNIK
3	State whether notification relates to a person closely associated with a person discharging managerial responsibilities named in 2 and identify the connected person SOFINNOVA CAPITAL VI FCPR	4	Indicate whether the notification is in respect of a holding of the person referred to in 2 or 3 above or in respect of a non-beneficial interest NOTIFICATION IN RESPECT OF SOFINNOVA SOFINNOVA CAPITAL VI FCPR
5	Description of shares or derivatives or other financial instruments linked to them ORDINARY SHARES OF €0.001 EACH	6	Name of registered shareholder(s) and, if more than one, number of shares or derivatives or other financial instruments linked to them, held by each shareholder SOFINNOVA CAPITAL VI FCPR
7	State the nature of the transaction SUBSCRIPTION FOR ORDINARY SHARES	8	Number of shares, derivatives or other financial instruments linked to them acquired 389,984 ORDINARY SHARES OF €0.001 EACH
9	Number of shares, derivatives or other financial instruments linked to them disposed of N/A	10	Price per share or derivative or other financial instrument linked to them or value of transaction €13.00 PER SHARE
11	Date and place of transaction 17 JUNE 2016, IRELAND	12	Date issuer informed of transaction 21 JUNE 2016
13	Any additional information N/A	14	Name of contact and telephone number for queries Tom Maher Company Secretary Mainstay Medical International plc Tel: +353 1 8970257

Name and signature of duly designated officer of issuer responsible for making notification

Tom Maher, Company Secretary

Date of notification _____ **21 June 2016**

